

Raiffeisen Electra – IG3 credit transfers in HUF

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What constitutes an instant credit transfer?

Starting from 2 March 2020, the customers of Raiffeisen Bank will also be able to make use of the advantages of the Instant Payment System—to be introduced nation-wide—in the Raiffeisen Electra System.

In the Instant Payment System, credit transfers will be executed 0-24 hours on every day of the year (“24/7”) instantly, i.e. within 5 seconds.

Instant credit transfers will be performed through GIRO’s (ACH) new GIRO (ACH) Instant system, also known as IG3. Besides IG3, the current payment systems (IG2 and IG1) will operate in the future as well, and will continue to handle payments at the terms and conditions and execution times currently prevailing.

The originator of the transaction cannot directly determine the method of performance of the credit transfer (IG3 or IG2). If a transaction fulfils the following terms, it will be executed automatically in IG3.

A transaction submitted through Electra will qualify as an IG3 transfer if

- it is a domestic credit transfer started from a HUF account
- its currency is HUF
- the payee’s account is kept in an EEA currency
- the value date of the transaction is the day of submission (or is unspecified)
- it is submitted as a single order (it contains one item, not multiple items)
- its amount is not more than HUF 10 million, if the payee’s account is kept not at the Bank
- its amount is not more than HUF 10 million, if the payee’s account is kept at the Bank, but kept not in HUF, but in an EEA currency
- the transaction has no limits if the payee’s account is a HUF account kept at the Bank

In any case where the above conditions are unmet, the procedure of performance will not change. E.g. in the case of an outgoing credit transfer in excess of HUF 10 million, performance will take place in IG2.

The amount of such transactions will be **available within 5 seconds** in the account of the payee **any day of the week**, including non-business days.

The payer will receive an **instant message** in the online platform on the completion of the transaction or the rejection of the order (for example because the account number of the beneficiary does not exist).

If the balance in the payer’s account fails to cover the transaction, these item will not be queued, which means that they will not be fulfilled subsequently even if the coverage necessary for the transfer is later credited to the account.

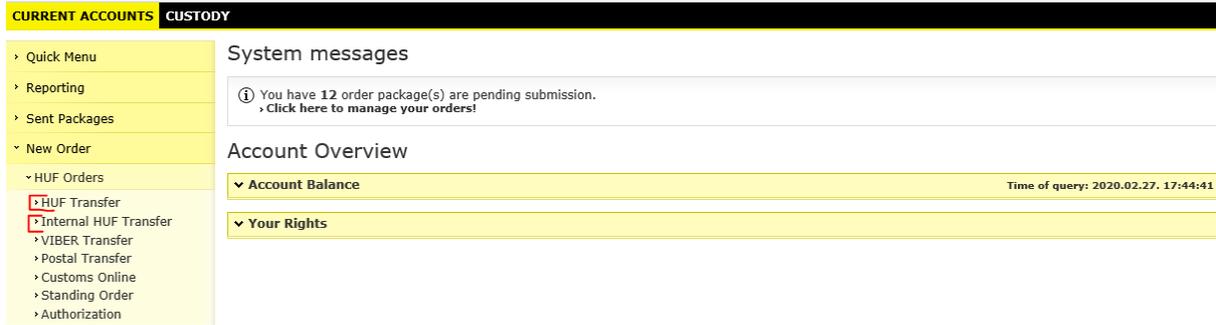
How to use the service from the Electra system?

You can initiate IG3 transactions both manually and from import.

1. In the case of manual input

You should take the same steps as previously.

- Select the “HUF transfer” or “Internal HUF transfer” option from the Electra menu.



CURRENT ACCOUNTS **CUSTODY**

Quick Menu

Reporting

Sent Packages

New Order

HUF Orders

HUF Transfer

Internal HUF Transfer

VIBER Transfer

Postal Transfer

Customs Online

Standing Order

Authorization

System messages

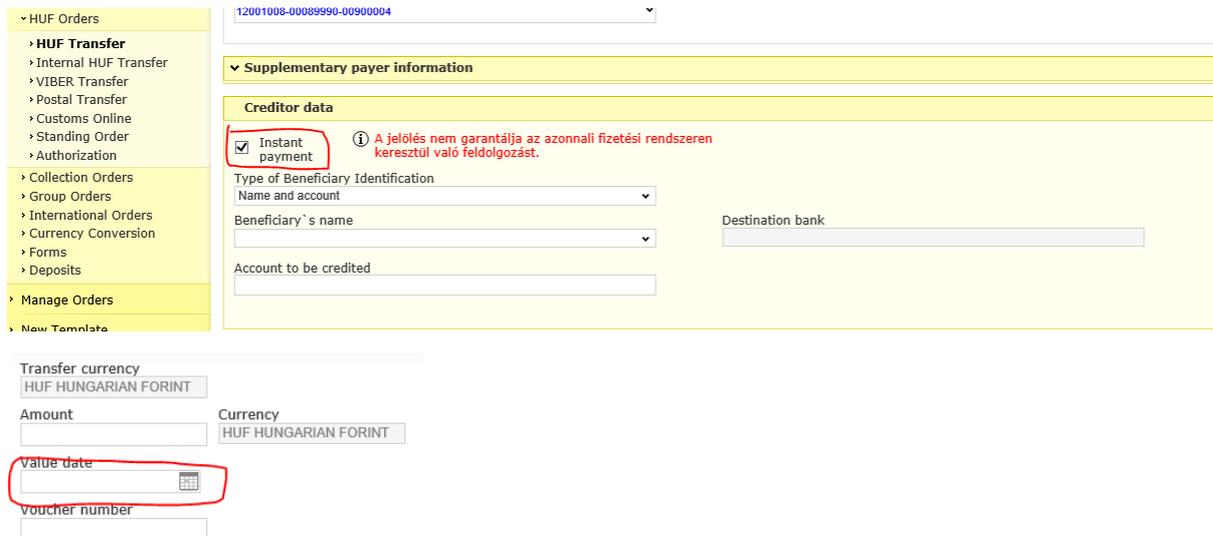
You have 12 order package(s) are pending submission.
Click here to manage your orders!

Account Overview

Account Balance Time of query: 2020.02.27. 17:44:41

Your Rights

- Click Instant Payment or do not select a value date for the debiting, i.e. **leave** this field **blank**.



HUF Orders

12001008-00089990-00900004

HUF Transfer

Internal HUF Transfer

VIBER Transfer

Postal Transfer

Customs Online

Standing Order

Authorization

Collection Orders

Group Orders

International Orders

Currency Conversion

Forms

Deposits

Manage Orders

New Template

Supplementary payer information

Creditor data

Instant payment ⓘ A jelölés nem garantálja az azonnali fizetési rendszeren keresztül való feldolgozást.

Type of Beneficiary Identification

Name and account

Beneficiary's name

Destination bank

Account to be credited

Transfer currency

HUF HUNGARIAN FORINT

Amount

Currency

HUF HUNGARIAN FORINT

Value date

Voucher number

- Save the transaction as a new file. Do not put any other transactions into this file.
- Sign the item.
- **Mark** this file—but **only this file**—for sending. If you have any more prepared and signed HUF domestic credit transfers, do not mark these for sending in such case.

After sending, if the transaction meets all criteria in terms of **amount, dates**, and all other conditions listed in the beginning of this document, the Bank will **process it as an IG3 transaction**.

2. In the case of import

- The import file should include one single item only.
- If you use HTC or XML import format for HUF credit transfers, leave the value date field blank, otherwise use the current day as the date of performance.
- Import the generated file into Electra in the usual way.
- Sign the item.
- **Mark** this file—but **only this file**—for sending. If you have any more prepared and signed HUF domestic credit transfers, do not mark these for sending in such case.

After sending, if the transaction meets all criteria in terms of **amount, dates**, and all other conditions listed in the beginning of this document, the Bank will **process it as an IG3 transaction**.

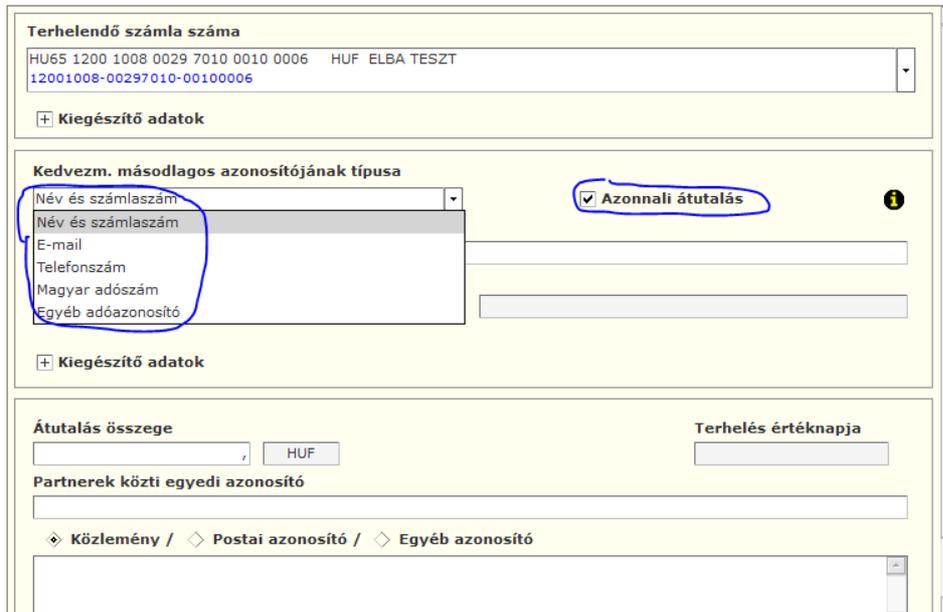
What is going to change in the bank account statements?

- **Account statements will be prepared on banking days only** in the future as well, despite the fact that items may also be booked on non-banking days.
- **Bookings may also occur after the end-of-day closing on a banking day** and before the day's end (24:00 p.m.).
- **Such bookings will be shown in the statement prepared for the next banking day.** This means that when processing statements care should be taken that items should be processed according to the value date belonging to the booking, and not according to the date of the statement.
- In the case of **Cash Pooling**, the balance arrangement of items booked after end-of-day closing and before the day's end (24:00 p.m.) will be booked upon the opening of the next banking day, with value on the date when the transaction actually occurred. The account statement including such transactions will be available on the next business day.
- The formats of printed and electronic bank statements will not change.
- The **account history** will show the partner's IBAN account number for IG3 items.
- In the case of items sent to a Secondary Identifier, instead of the payee's name and account number only the secondary (account) identifier will be shown in accordance with MNB Decree 35/2017 (XII.14.).

Secondary (Account) Identifier

1. In the case of manual input

Check the instant credit transfer option in the program. Then you can enter an e-mail address, telephone number or taxpayer identification number as the secondary identifier of the payee.



▼ **Átutaló kiegészítő adatai**

Kedvezményezett adatai

Azonnali átutalás ! A jelölés nem garantálja az azonnali fizetési rendszeren keresztül való feldolgozást.

Kedvezményezett azonosításának típusa

Név és számlaszám

Név és számlaszám

E-mail

Telefonszám

Magyar adószám

Egyéb adóazonosító

▼ **Kedvezményezett kiegészítő adatai**

Átutalás adatai

Only an e-mail address, telephone number or tax number previously registered with the Bank can be used as a secondary identifier. If you enter an unregistered identifier, you will get a warning from the system during the signing procedure.

Items including an SAI identifier will always form a separate file, therefore after signature you can send them to the Bank as single transactions. If you send them not as single transactions (separately), the items will be rejected in accordance with MNB Decree 35/2017 (XII.14.).

2. In the case of import

You must use the HTC or XML import format.

If the import file includes several items having secondary identifiers, Electra will put each item including a secondary identifier in a separate file during the import. This enables you to send the files including such single items separately from the other items, as single orders.

Please take note that in case you send the files so prepared not one at a time, but together with other HUF files, the items including SI will be rejected in accordance with MNB Decree 35/2017 (XII.14.).

Registration of Secondary Identifier

CURRENT ACCOUNTS CUSTODY

- › Quick Menu
- › **Reporting**
- › **Account Overview**
- › Account Balance
- › Value Day Balance
- › Completed Transactions
- › Account History
- › Pending Orders
- › Account Statement
- › PDF Statement
- › Search In Statements
- › Active standing orders
- › FX Rates
- › Notifications
- › Restraints
- › Forward Value-dated Payment
- › Collections
- › Initiate Recall Payment
- › Cash Pool Balance
- › Cash Pool Interest
- › Deal Information
- › Current card usage limits
- › **Secondary identifiers**
- › Sent Packages
- › New Order

System messages

① From the past 7 days you have 3 pending order packs.
› [Click here to see your pending packs!](#)

① You have 238 order package(s) are pending submission.
› [Click here to manage your orders!](#)

Account Overview

▼ Account Balance Time of query: 2020.02.27. 17:17:21

▼ Your Rights

CURRENT ACCOUNTS CUSTODY

- › Quick Menu
- › **Reporting**
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- › Account History
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- › PDF Statement
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- › Notifications
- › Restraints
- › Forward Value-dated Payment
- › Collections
- › Initiate Recall Payment
- › Cash Pool Balance
- › Cash Pool Interest
- › Deal Information
- › Current card usage limits
- › **Secondary identifiers**
- › Sent Packages
- › New Order
- › Manage Orders
- › New Template
- › Manage Templates
- › Manage Partners
- › Administration
- › Settings
- › Help

Secondary identifiers Time of query: 2020.27.02. 16:19:12

Type of identifier	Secondary identifier	Account number	Status	Expiry of registration	
E-mail	Zteszt12@GMAIL.COM	12001008-00100594-00100008	Live	2020.04.24.	▼
E-mail	hall@gmail.com	12001008-00100594-00100008	Waiting for signing		▼
Phone number	+36-701489523	12001008-00100594-00100008	Waiting for signing		▼
E-mail	englishstest@gmail.com	12001008-00100594-00100008	Waiting for signing		▼
Phone number	+30-5919512	12001008-00100594-00100008	Waiting for signing		▼
Phone number	+30-5588221	12001008-00100594-00100008	Waiting for signing		▼
Phone number	+36-301234567	12001008-00100594-00100008	Waiting for signing		▼
E-mail	devizasza@gmail.com	12001008-00100594-00500006	Deleted	2020.02.27. ⓧ	▼
Hungarian tax number	HU10308024	12001008-00100594-00600003	Live	2021.02.27.	▼
Phone number	+385-258741364	12001008-00100594-01000004	Live	2021.02.12.	▼
E-mail	has@gmail.com	12001008-00100594-01000004	Live	2020.04.18.	▼
E-mail	pali@gmail.com	12001008-00100594-01000004	Live	2020.04.17.	▼
E-mail	pitypang@gmail.com	12001008-00100594-01000004	Deleted	2020.01.15. ⓧ	▼
Hungarian tax number	HU10308024	12001008-00100594-01000004	Deleted	2019.05.10. ⓧ	▼
Hungarian tax number	HU10308024	12001008-00100594-01000004	Deleted	2020.02.27. ⓧ	▼
Hungarian tax number	HU48517920	12001008-00100594-01000004	Deleted	2019.04.25. ⓧ	▼
Hungarian tax number	HU10308024	12001008-00100594-01200008	Deleted	2020.02.13. ⓧ	▼
Phone number	+30-111222785	12001008-00100594-01600006	Live	2021.02.03.	▼
Phone number	+30-1285478	12001008-00100594-01600006	Live	2021.02.12.	▼
Phone number	+36-202124215	12001008-00100594-01600006	Live	2021.02.12.	▼
Phone number	+36-202536147	12001008-00100594-01600006	Live	2021.02.12.	▼
Phone number	+36-703990961	12001008-00100594-01600006	Live	2021.02.01.	▼
Phone number	+36-705566777	12001008-00100594-01600006	Live	2021.02.03.	▼
Phone number	+36-705656562	12001008-00100594-01600006	Deleted	2020.02.03. ⓧ	▼
Phone number	+36-709511593	12001008-00100594-01600006	Live	2021.02.01.	▼

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› New registration

Example for phone number registration

CURRENT ACCOUNTS CUSTODY

Registration of secondary identifier (Creation)

Scheduled date of dispatch: 2020.02.27

Account number: 12001008-00089990-00600003 EUR VARGA ZSOLT

Type of identifier: **Phone number**

E-mail
Phone number
 Hungarian tax number
 Other Tax-ID

> Cancel > Next

CURRENT ACCOUNTS CUSTODY

Registration of secondary identifier (Creation)

Scheduled date of dispatch: 2020.02.27

Account number: 12001008-00089990-00600003 EUR VARGA ZSOLT

Type of identifier: Phone number *An authentication code will be sent to the given phone number!*

Secondary identifier: +36-301234568

> Cancel > Next

Bank send a authentication code sms (or e-mail if we register an e-mail address). Five minutes to enter this authentication code on Electra window.

CURRENT ACCOUNTS CUSTODY

Registration of secondary identifier (Creation)

Scheduled date of dispatch: 2020.02.27

Account number: 12001008-00089990-00600003 EUR VARGA ZSOLT

Type of identifier: Phone number

Secondary identifier: +36-301234568

The authentication code has been sent to the given phone number via SMS. You have 5 minutes to enter the authentication code!
Please, enter the sent code to the `Authentication code` field!

Authentication code:

Remaining time: **4:55**

> Cancel > OK

CURRENT ACCOUNTS	CUSTODY
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- > Quick Menu
- > Reporting
 - > Account Overview
 - > Account Balance
 - > Value Day Balance
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 - > Pending Orders
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 - > Search In Statements
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 - > Cash Pool Balance
 - > Cash Pool Interest
 - > Deal Information
 - > Current card usage limits
 - > **Secondary identifiers**
- > Sent Packages
- > New Order
- > Manage Orders
- > New Template
- > Manage Templates

Registration of secondary identifier (Creation)

Scheduled date of dispatch
2020.02.27

Account number
12001008-00089990-00600003 EUR VARGA ZSOLT

Type of identifier
Phone number

Secondary identifier
+36-301234568

If the given secondary identifier is already attached to another account, then that attachment will be erased upon sending this order and it will be attached to the new account.

I hereby consent that in accordance with Art. 4 (5) of MNB Decree 35/2017 (XII.14.) on the administration of payments Raiffeisen Bank (the "Bank") transmit my name, the IBAN of the bank account, and the secondary account identifier attached to it to Giro Zrt. (registered office: 1054 Budapest, Vadász u. 31., company reg. number: 01-10-041159), and that Giro Zrt. process such data, contribute to the provision of the payment service, and in the scope of this transmit my data to the contributing financial institutions. I acknowledge that in case I should withdraw my consent, the secondary account identifier will have to be erased. The transmitted data will be processed by Giro Zrt. until they are deleted or modified. Cancellation of my consent will not affect the lawfulness of any earlier data processing executed until then. If a secondary account identifier is deleted, it cannot be used any longer to identify the bank account. I accept the fees associated with the handling (recording, change, deletion) of the secondary account identifier, and which are included in the Corporate List of Terms & Conditions from time to time in effect. As this declaration of mine amends the Payment Account Agreement, the Bank may charge the related fees. I am aware of the information provided below: You may request access to your personal data, and information about their processing, as well as request their rectification, deletion, restriction or portability, and you also have the right to protest against the processing of your personal data. For legal remedy you can refer to the data protection officers of the parties participating in the data processing, to a court of justice, or to the Hungarian National Authority for Data Protection and Freedom of Information. Detailed information about the data processing is available in the privacy policies of the Bank, Giro Zrt. and the contributing financial institutions. You can ask your questions via any of the Bank's communication channels.

I agree with the statement

> Cancel
> Immediate dispatch
> Add to package

Place the order into a pack and sign and send it in usual way. If you got any message or error back please follow the instructions appear on the screen. In case of successful registration you will find the registered phone number in the list of secondary identifier in live status.