

ANNOUNCEMENT

on change in the terms and conditions concerning cross-border payments in euro within the European Union

Raiffeisen Bank Zrt. informs its Customers that on 15 December 2019 Article 3 of Regulation (EC) No 924/2009 of the European Parliament and of the Council on cross-border payments in the Community enters into force, according to which the charges levied in respect of cross-border payments in euro within the European Union shall be the same as the charges levied for corresponding national payments in HUF.

The above in general means that the fee payable for a credit transfer in euro to a Member State of the EU (SEPA credit transfer) shall not be higher than the fee payable for a domestic credit transfer in HUF (except for credit transfers involving conversion, and urgent/extra urgent credit transfers), and that the fee charged for a cash withdrawal from an ATM in a Member State of the EU shall not be higher than the fee charged for a cash withdrawal in HUF from a non-proprietary ATM. The Bank shall ensure the above equality of charges in the case of all payments directed to or occurring in a Member State of the EEA.

With regard to the foregoing, **effective as of 15 December 2019** Raiffeisen Bank Zrt. **amends Lists of Terms & Conditions in a way that is favourable or not unfavourable for the Customers**, in accordance with Part 1, Chapter XIX, Section 19.21 of the General Business Conditions.

It is a further change that the fees charged for SEPA credit transfers ***directed at or coming from abroad*** are set out in a new fee structure. With a view to the transparency of information provided to customers and compliance with the above EC Regulation, the fee charged for such a transaction has been broken up, and the charges of the related banking services—currency conversation and/or urgent/extra urgent performance—are shown as separate fee elements additional to the basic fee. In the case of SEPA transactions occurring in the period lasting until 31 January 2020 at the latest, certain elements/sub-amounts of the fees shall be debited on a later date in accordance with the List of Terms & Conditions.

The changes are marked with italics in the Lists of Terms and Conditions.

Please take note that in case you have an individual agreement with the Bank for the terms and conditions of foreign currency credit transfers (individual Fee Schedule), the fees specified in the individual agreement shall continue to be in effect for SEPA credit transfers.

Should you need any more information regarding the aforesaid, please visit any branch of the Bank, or call our telephone customer service Raiffeisen Direkt at phone number +36-80-488-588.

Budapest, this 14 of December 2019

Raiffeisen Bank Zrt.