

INFORMATION

Dear Customer,

as of 7 September 2015, GIRO Zrt. announced an extension of the operating hours of the currently used intraday GIRO settlement (implemented via the InterGIRO2 system), as well as the condensation of settlement cycles, in respect of all participants of the payment system.

Starting from such day, the number of the settlement cycles of HUF transfer orders, multiple transfers and standing payment orders given via Raiffeisen Direkt and Raiffeisen DirektNet in favour of payment accounts held outside the Bank shall increase from the current 5 to 10 a day. Therefore settlements shall start each hour—the first at 7:30 a.m., and the last at 5:00 p.m.—going forward, and as a result the transferred amounts may appear in the bank accounts of the beneficiaries more quickly than now.

In accordance with the above, the cut-off time (COT) for outgoing ad hoc HUF credit transfer orders given via Raiffeisen Direkt and Raiffeisen DirektNet which are executed on the date of the order shall change from 4:00 p.m. to 4:30 p.m. as of 7 September 2015. Further deadlines concerning the admission and execution of orders are set out in the Retail List of Conditions.

Budapest, 4 September 2015.

Raiffeisen Bank Zrt.

