

List of conditions for Private Individuals

Raiffeisen Reflex Savings Program

Effective: as from 20th October 2022 until withdrawal

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The amendments are marked by *italicized* text in the List of conditions.

Changes announced on 20/10/2022 and effective from 04/11/2022:

- *The Bank will make the Raiffeisen Regular Savings Programme available again, marketing it under the name Raiffeisen Reflex Programme.*
- *The product will be available to Private Banking clients as well.*
- *In-bank and outgoing single transfer transactions will be available through the myRaiffeisen mobile app.*
- *“Transfer to own account from Savings Account” transactions are free of charge as long as the promotion lasts. The promotion will be valid until 31/03/2023.*
- *The minimum amount of automatic savings is HUF 0.*



1. Raiffeisen Reflex Savings Program general terms

The product will be available again in the Bank's branch network from 04/11/2022 under the name of Raiffeisen Reflex Savings Programme (formerly Regular Savings Programme).

1.1. Basic terms

The elements of Reflex Savings Program

- 1) Raiffeisen HUF bank account
- 2) Raiffeisen Bankcard/CLEVERcard/Creditcard
- 3) Raiffeisen Savings Account

The term of opening and management of Savings Account is the existence of a Raiffeisen HUF account and a Raiffeisen Bankcard/CLEVERcard/Creditcard.

1.2. Automatic savings

1.2.1. Amount of the Automatic savings

Default saved amount: HUF 500

The default savings amount is set automatically when the contract is signed. The Customer is entitled to opt or change the amount of the automatic savings considering the followings terms: *there is no mandatory minimum amount for automatic savings*. The amount of automatic savings can be adjusted by 100 forints.

The modification of the saved amount will be effective from the day following the day of the instruction.

1.2.2. Operation of the Automatic savings

In the framework of the Reflex Savings Program the Bank automatically debits the Customer's bank account with the savings, and - in default of different order - credits the savings to the Customer's Savings account. Savings are created on the basis of all bankcard transactions completed by the Customer and booked by the Bank the following way.

The transfer of the automatic savings will be executed when the Savings Account is not closed and available. When Savings Account is closed until the beginning of the automatic booking, the automatic savings transfer will not be executed.

The savings connected to the booked bankcard transactions are transferred summed every day – the Bank does not execute partial transfers - to the Customer's Savings Account after the booking of the card transactions in the following way:

Transaction period (Booking day of the bankcard transactions):	Daily
Transfer of automatic savings	Daily
Default saved amount connected booked bankcard transactions:**	HUF 500
Required balance*** on Raiffeisen bank account specified in Customer's contract or in a separate statement by the end of the day (amount in HUF)	Saved amount x Number of bankcard transactions booked in the transactional period

**The saved amount can differ from the default amount based on the Customer's instruction specified in the Customer's contract or in a separate statement.

***If the required balance is not available on the Customer's bank account at the time of the automatic transfer, the Bank will make an attempt to retry the transfer after the daily closing process.

The Bank doesn't fulfill the automatic transfer from overdraft.

1.2.3. Transactions that could be the basis of the automatic savings

Savings are created on the basis of the following bankcard transactions:

- Purchase
- Cash withdrawal at any ATM, post or branch
- Purchase via Internet

Transactions that can be completed on Savings Account are specified in chapter 4. in current List of Conditions.

2. Interest rates in case of Raiffeisen Savings account

Interest tiers	Annual rate	EBKM ¹	Penalty rate
HUF 0 - 50.000	0.01%	0.01%	
HUF 50.001 - 200.000	0.01%	0.01%	24.50%
HUF 200.001 - 3.000.000	0.01%	0.01%	
Above HUF 3.000.000	0.01%	0.01%	

For each amount falling in a certain interest bracket, the Bank shall always pay interest according to the interest rate pertaining to the given bracket.

3. Ad-hoc or regular credit on Savings Account

Savings Account balance can be increased by:

- In-bank transfers between the Customer's account,
- Ad-hoc payment orders,
- Regular payment orders,
- Cash deposits at the counter.

Crediting HUF items

Raiffeisen Savings Account

Transfer from financial institutes	free of charge
Transfer (through the Hungarian Post)	Fee charged by the Hungarian Post

4. Fees and commissions of Raiffeisen Savings Account

	Raiffeisen Savings Account
Account maintenance²	free of charge
Yield Increaser service²	not available

¹ The measure of the Standardised Deposit Interest Ratio ("EBKM") figure

² Indexation of charges and fees: The Bank links the calculation of the charges and fees indicated in the present List of Conditions to the average consumer price-index yearly announced by the Hungarian Central Statistical Office regarding the preceding calendar year. The amount or rate of such charges and fees shall be indexed each year from the 1st day of April automatically to the average consumer price-index applicable for the preceding calendar year. The indexed charges and fees shall be published each year in the present List of Conditions on or before the 1st day of April. Charges and fees shall be rounded off to the nearest whole HUF, or if determined in EUR to the nearest two decimal points, according to the general rules of rounding off. The Bank reserves the right not to apply indexation of charges and fees on one or more occasions regarding specific group of Clients or certain types of services.

Raiffeisen Savings Account

Transactions debited on Savings Account

In-bank transfer between Customer's Savings account and bank account²	<i>Free of charge³ Normal fee is: 0,35%, min. HUF 549, max. HUF 13,892</i>
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Ad-hoc payment orders in HUF²

at Branch	in-bank	0,35%, min. HUF 549, max. HUF 13,914 and for the portion exceeding HUF 20,000, an additional 0,3%, max. HUF 10,000
	inter bank	0,35%, min. HUF 549, max. HUF 13,914 and for the portion exceeding HUF 20,000, an additional 0,3%, max. HUF 10,000
via Raiffeisen Direkt	in-bank	0,35%, min. HUF 549, max. HUF 13,914 and for the portion exceeding HUF 20,000, an additional 0,3%, max. HUF 10,000
	inter bank	0,35%, min. HUF 549, max. HUF 13,914 and for the portion exceeding HUF 20,000, an additional 0,3%, max. HUF 10,000
via Raiffeisen DirektNet	in-bank	not available
	inter bank	not available
via myRaiffeisen	in-bank	0,30%, min. HUF 355, max. HUF 11,829 and for the portion exceeding HUF 20,000, an additional 0,3%, max. HUF 10,000
	inter-bank	0,30%, min. HUF 355, max. HUF 11,829 and for the portion exceeding HUF 20,000, an additional 0,3%, max. HUF 10,000

³ Promotion is valid until 31.03.2023

Raiffeisen Savings Account

Regular payment order debiting on Savings Account

at Branch	not available
in Raiffeisen Direkt	
via Raiffeisen DirektNet	not available
via myRaiffeisen	

Payment of utility bills (direct debit) debiting on Savings Account

at Branch	not available
in Raiffeisen Direkt	
via Raiffeisen DirektNet	not available
via myRaiffeisen	

The maximum HUF 10,000 refers to the 0.3% added to the given fee.

Pursuant to the provisions of Art. 15 of Government Decree 197/2022 (VI.04.) in force from 01/07/2022 the Bank will not charge the fee element of 0.3% max. HUF 10,000 in accordance with the principle of symmetry in the case of all credit transfers for the portion not exceeding HUF 20,000 per transaction. Under this:

- if the amount of the credit transfer is HUF 20,000 or less, the fee element of 0.3% max. HUF 10,000 is not charged,
- if the amount of the credit transfer is in excess of HUF 20,000, then up to HUF 20,000 the fee element of 0.3% max. HUF 10,000 is not charged.

In the case of credit transfers from retail bank accounts to client accounts kept at the Hungarian State Treasury (MÁK), or to central accounts kept for the purpose of buying and selling government securities (to the credit of accounts identified by MÁK and belonging to the account ranges listed below), from the credit transfer fee the Bank will not charge the fee element corresponding to the measure of financial transaction tax - 0.3% max. HUF 10,000.

MÁK accounts affected:

10002003-93489306-00000000	10036004-93489306-00000000	10025004-93489306-00000000	10002003-93489306-00000000
10002003-93489306-00000000	10045002-93489306-00000000	10049006-93489306-00000000	10002003-93489306-00000000
10024003-93489306-00000000	10002003-93489306-00000000	10047004-93489306-00000000	10036004-93489306-00000000
10045002-93489306-00000000	10048005-93489306-00000000	10049006-93489306-00000000	10026005-93489306-00000000
10028007-93489306-00000000	10046003-93489306-00000000	10034002-93489306-00000000	10047004-93489306-00000000
10033001-93489306-00000000	10024003-93489306-00000000	10027006-93489306-00000000	10027006-93489306-00000000
10044001-93489306-00000000	10046003-93489306-00000000	10034002-93489306-00000000	10035003-93489306-00000000
10029008-93489306-00000000	10026005-93489306-00000000	10044001-93489306-00000000	19017004-88104264-70100001
10048005-93489306-00000000	10002003-93489306-00000000		

The fees of HUF transactions made on Savings Account in the counter are listed in the actual List of Conditions for Cash and Cheque transactions.

Exclusively the mentioned above transactions can be made by the Customer on the Savings Account, other transactions (payment or term deposit) are not available on the Savings Account. Bankcard or CLEVERcard can not be claimed to the Savings Account.

Fees, commissions and executing rules not detailed in present List of Conditions will be applied according to the actual List of Conditions for Bank account, electronic services.

5. The EBKM value of the Bank Account interest as assigned in the effective Government decree

The EBKM values appearing next to the savings account's interest rates are - assuming quarterly interest payments - calculated on the basis of the following formula:

$$\text{Disposed term deposit} = \sum_{i=1}^n \frac{(k+bv)i}{1+r \times (t_i/365)}$$

where

n: number of interest payments

r: the value of EBKM

t_i : the number remaining days from the day of the deposit allocation until the i^{th} payment

$(k+bv)i$: the sum of the paid interest and the repayment of deposit amount paid on the i^{th} payment