

II.A. HUF and foreign currency time deposits List of Conditions In Effect: From 1st January 2017 until withdrawal

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1. HUF time deposits

The list of deposit offers available in the frame of Raiffeisen Long-Term (Permanent) Investment Savings Account are contained in the present List of Conditions and in the List of Conditions of Raiffeisen Long-Term (Permanent) Investment Savings Account.

Annual interest rates applicable
in case of early withdrawal of the time deposit 0%

1.1. Terms and interest rates - non promotional term deposits

	1 month	3 months	6 months	12 months
<i>Interest tiers</i>	<i>Annual rate /EBKM</i>	<i>Annual rate /EBKM</i>	<i>Annual rate /EBKM</i>	<i>Annual rate /EBKM</i>
HUF 100 000 – 499 999	0.01%	0.01%	0.01%	0.01%
HUF 500 000 – 1 199 999	0.01%	0.01%	0.01%	0.01%
HUF 1 200 000 – 2 399 999	0.01%	0.01%	0.01%	0.01%
HUF 2 400 000 – 4 999 999	0.01%	0.01%	0.01%	0.01%
HUF 5 000 000 –	0.01%	0.01%	0.01%	0.01%

EBKM equals to annual rate.

Bank asserts the right of changing the interest rates. During the term of time deposits the interest rates are fixed.

The 2, 4 and 9 month tenor time deposits are not available any more. In case of earlier opened automatically renewing 2, 4 and 9 month time deposits after the actual interest period the interest rates will be set according to the 1 month tenor time deposit's annual rates mentioned in point 1.1. of the actual List of Conditions, the terms – 2, 4 and 9 months – do not change.

Smallest amount acceptable as time deposit HUF 100 000

1.2. Raiffeisen Active Time Deposit

The promotional offer is valid for **6-month** tenor time deposits opened after **25th November 2016** until withdrawal.

The Raiffeisen Active Time Deposit promotional interest rate will be set, if our customer fulfills entirely all the following conditions:

Starting from the month after the date of depositing, at least in 4 consecutive months in case of 6-month time deposit, not including the month of the maturity of the time deposit (expiry/rollover in case of automatically renewing time deposits):

- there is regular monthly incoming transfer of minimum 120 000 HUF from non Raiffeisen Bank source to the customer's HUF current account held with Raiffeisen Bank in maximum two amounts. The required credit cannot be fulfilled through cash deposit in branches.
- monthly at least 4 transactions – ad hoc payment orders*, standing payment orders*, direct debits, cash withdrawal or purchase with her/his Raiffeisen bank- or/and creditcard** –are debited on the customer's HUF current account and/or credit card account.

Interest tiers	6 months	
	Annual rate / EBKM	Non promotional EBKM
HUF 200 000 – 499 999	0.10%	0.01%
HUF 500 000 – 1 199 999		0.01%
HUF 1 200 000 – 2 399 999		0.01%
HUF 2 400 000 – 4 999 999		0.01%
Above HUF 5 000.000		0.01%

Each month only the irrevocable debited and credited transactions are considered when examining the fulfilment of the conditions. Debited and credited transactions in the month of the maturity of the time deposit (expiry/rollover in case of automatically renewing time deposits) are not considered when examining the fulfilment of the conditions.

If our client possesses more than one Raiffeisen Active Time Deposit at the same time, and the conditions concerning one term deposit are fulfilled, it means the conditions are fulfilled for all the other promotional term deposits.

The promotional offer is only valid for the first period of the time deposit. In case of automatically renewing time deposits after the first interest period the interest rates will be set according to 6-month tenor time deposit's annual rates mentioned point 1.1. of the actual List of Conditions. The Raiffeisen Active Time Deposit can be required for all HUF Raiffeisen Account Packages, except Raiffeisen Base and Base 2.0 Account Package. The promotional interest rate can be achieved if the Client does not change down to Raiffeisen Base or Base 2.0 Account Package during the term of time deposit.

If the client does not fulfill the conditions of Raiffeisen Active Time Deposit, the Bank has the right to set posterior - at least on the working day before the time deposit expires /rolls over - the interest rate of the Raiffeisen Active Time Deposit according to the 6 months time deposit's interest rates, mentioned in the 1.1. point of the List of Conditions effective at the date of depositing.

The Raiffeisen Active Time Deposit can be required in Raiffeisen Branches and via Raiffeisen Direkt.

* In-Bank transfers between the customer's own accounts are not taken into consideration.

** Irrevocable debited transactions are considered which are initiated by the client's bank and/or credit cards or supplementary cards linked to the client's accounts.

Paying postal check or other services by credit-/bankcard at the post offices is considered as cash withdrawal.

1.3. Raiffeisen Trust Time Deposit

The promotional offer is valid for **3-month** tenor time deposits opened after **25th November 2016** until withdrawal.

Interest tiers	3 months	
	Annual rate / EBKM	Non promotional EBKM
HUF 200 000 – 499 999	0.05%	0.01%
HUF 500 000 – 1 199 999		0.01%
HUF 1 200 000 – 2 399 999		0.01%
HUF 2 400 000 – 4 999 999		0.01%
HUF 5 000 000 –		0.01%

The promotional offer is only valid for the first period of the time deposit. In case of automatically renewing time deposits after the first interest period the interest rates will be set according to 3-month tenor time deposit's annual rates mentioned point 1.1. of the actual List of Conditions.

The Raiffeisen Trust Time Deposit can be required for all HUF Raiffeisen Account Packages.

The Raiffeisen Trust Time Deposit can be required in Raiffeisen Branches, via Raiffeisen Direkt and via Raiffeisen DirektNet. In Raiffeisen DirektNet the Raiffeisen Trust Time Deposit is called "Promotional" time deposit.



2. Foreign currency time deposits

2.1. Terms and interest rates - non promotional term deposits

From 25 October 2016 new EUR non promotional term deposit order is not accepted by the Bank.

In case of automatically renewing EUR term deposits the interest rates will be paid according to the table below.

Foreign currency: EUR	1 month	3 months	6 months	12 months
<i>Interest tiers</i>	<i>Annual rate / EBKM</i>			
EUR 1 000 -	0.01%	0.01%	0.01%	0.01%

Foreign currency: USD	1 month	3 months	6 months	12 months
<i>Interest tiers</i>	<i>Annual rate / EBKM</i>			
USD 1 000 -	0.01%	0.01%	0.01%	0.01%

Foreign currency: GBP	1 month	3 months	6 months	12 months
<i>Interest tiers</i>	<i>Annual rate / EBKM</i>			
GBP 700 -	0.01%	0.01%	0.01%	0.01%

EBKM equals to annual rate.

Bank asserts the right of changing the interest rates. During the term of time deposits the interest rates are fixed.

Time deposits can be required in the following currencies	USD, GBP
Smallest amount acceptable as time deposit	USD 1 000 GBP 700
In case of early withdrawal of time deposit, the Bank shall pay the following annual interest rates	0%

3. General conditions of time deposits

Time deposit opening instructions given in branches or via Raiffeisen Direkt will be processed on the same day in case the instruction is received until 4 p.m. In case the time deposit opening instruction is initiated via Raiffeisen DirektNet on a business day after the actual bank closure, or during the weekend/holidays it will be processed the next business day. The DirektNet always informs you about the instructions' value date during its completion.

In case of foreign currencies only single maturity term deposits can be opened via Raiffeisen DirektNet.

During the term of time deposits the interest rates are fixed. All the interest rates mentioned in the actual List of Conditions are before taxes. The non promotional EBKM value is valid for automatically renewing non-capitalized time deposits.

*Bank at its own discretion may set out different conditions from the normal interest rates from the amount of HUF 2 million (in case of deposits in foreign currencies the balance is calculated with the actual foreign currency/HUF midrate) in favor of the client taking into consideration the existing business relation between the client and Bank .

4. The measure of the Standardized Deposit Interest Ratio ("EBKM") figure as specified in the actual Government Decree

The values of Standardized Deposit Interest Ratio (the EBKM) were calculated for single maturity time deposits and for the initial or the actual period of automatically renewing time deposits.

Calculation of EBKM if the remaining days until the maturity of the term deposit is less than 365 days:

$$\text{Disposed term deposit} = \sum_{i=1}^n \frac{(k+bv)i}{1+r \times (t_i/365)}$$

Calculation of EBKM if the remaining days until the maturity of the term deposit is at least 365 days:

$$\text{Disposed term deposit} = \sum_{i=1}^n \frac{(k+bv)i}{(1+r)^{(t_i/365)}}$$

where

n: number of interest payments

r: the value of EBKM

t_i: the number of remaining days from the day of the deposit allocation until the ith payment

(k+bv)_i: the sum of the paid interest and the repayment of deposit amount paid on the ith payment