

ANNOUNCEMENT

Raiffeisen Bank Zrt. informs its Customers that the Bank's **General Business Conditions ("GBC") are amended as follows:**

Having regard to RaiPay, a new service introduced by the Bank, Part 2 of the GBC is supplemented with a new Section 10.5, **effective as of 27 October 2020.**

In order to achieve compliance with the provisions of Recommendation No. 10/2020 (VIII.6.) of the National Bank of Hungary (the "Recommendation"), Part 1, Section V/5.11.2.3 of the GBC is supplemented with the rules concerning immediate crediting as well as with a new Annex No. 6, **effective as of 1 November 2020.**

Further ***provisions of the GBC to be amended as of 1 January 2021:***

- 1) As of 1 January 2021, the process of card purchases initiated in the internet will change.
- 2) As of 1 January 2021, the rules concerning the proper use of electronic channels will be supplemented, and the concept of electronic signature will be defined.
- 3) As of 1 January 2021, the rules for the rejection of the fulfilment of orders and credits or the suspension of the performance of orders will change.
- 4) As of 1 January 2021, the rules concerning the collection of promissory notes will change.

The changes shall take place in accordance with Part 1, Chapter XIX, Section 19.21 of the General Business Conditions (GBC).

The amended General Business Conditions are available starting from this day in the Bank's website (www.raiffeisen.hu), and in the Bank's branches. The changes are highlighted in different colours in the text.

27 October 2020

Raiffeisen Bank Zrt.