

ANNOUNCEMENT
on the amendment
of the General Business Conditions
(including the amendments announced on 16 April 2021¹)

1. Raiffeisen Bank Zrt. informs its Customers that its General Business Conditions are amended as of 19 April 2021 not disadvantageously for the Customers.

The amendment concerns the following chapter and sections of the General Business Conditions:

2. Special Provisions Concerning the Diverse Transactions and Services

X. Bankcards

10.1.10 Notices, Modification

10.1.10.3 Provisions for Messages Related to Card Transactions with Currency Conversion in Case of Non-Consumer Customers

10.1.10.4 Information in the Website on the Mark-up Related to Card Transactions with Currency Conversion

10.3 Special Provisions of the Bankcard General Terms and Conditions Concerning Natural Person Customers

10.3.1.8 Provisions for Messages Related to Card Transactions with Currency Conversion in Case of Natural Person Customers

Reason for the amendment: The reason for the amendment is Part 1, Chapter XIX, Section 19.20 and Section 19.13.1 "Change in the Legal or Regulatory Environment" paragraph a) of the General Business Conditions (GBC).

Article 3a (5)-(7) of Regulation (EC) No 924/2009 enters into force, under which in case of certain card transactions with currency conversion an electronic message is sent to retail and private banking customers on the total currency conversion charge in the form of a percentage mark-up. In accordance with the amended GBC, no message will be sent to corporate customers on the mark-up.

Before their entry into force, the amendments of 19 April 2021 are amended by the Bank as follows:

- No summary messages related to card transactions with conversion are sent

¹ The amendment is highlighted in yellow.

Reason for the amendment:

On 24 March 2021, the National Bank of Hungary issued a position paper concerning certain requirements set out in Regulation (EC) 924/2009 as amended with Regulation (EU) 2019/518

2. Raiffeisen Bank Zrt. further informs its Customers that its General Business Conditions are amended as of 19 April 2021 to the disadvantage of the Customers.

2. Special Provisions Concerning the Diverse Transactions and Services

Chapter XIII. Raiffeisen Electronic Channels and General Terms of Contract for Raiffeisen Mobile Apps

13.2 General Rules

13.2.1 Proper Use

13.2.2 Conclusion of Agreements (Making Legal Statements) Online

Reason for the amendment: Chapter XIII "General Terms of Contract for Raiffeisen Electronic Channels and the myRaiffeisen Mobile App" of the GBC is supplemented with rules concerning the management of electronic documents, as well as with the Bank's right to unilaterally change in the case of suspected fraudulent payment transactions or fraud the transaction limit set in the system, and/or to unilaterally introduce a Mobile Token limit if this may serve to protect the Customer's or the Bank's interest.

The amendments entering into force on 19 April 2021 are highlighted in yellow.

Please take note that in accordance with Act LXXXV of 2009 on the Pursuit of the Business of Payment Services unless you give written notice to the Bank by the date of 18 February 2021 to the effect that you do not accept the amendment, you will be regarded to have accepted the above amendment of the GBC and the CBBC. Rejection of the amendment shall qualify as termination with immediate effect of the agreement affected by the amendment. By the date of entry into force of the amendment, you shall have the right to terminate your agreement concerned by the change with immediate effect free of charge.

The amended General Business Conditions are available starting from this day in the Bank's website (www.raiffeisen.hu), and in the Bank's branches.

Date of original announcement: 18 February 2021

16 April 2021

Raiffeisen Bank Zrt.

¹ The amendment is highlighted in yellow.