

PUBLIC ANNOUNCEMENT
Amendment of the General Business Conditions

Raiffeisen Bank Zrt. informs its esteemed Clients that its General Business Conditions will be amended with effect from 31 March 2023 and 1 July 2023, without any unfavourable effect for Clients.

The amendment, which shall enter into force on 31 March 2023, affects the following chapters and sections of the General Business Conditions:

- Ø Part 1 / Chapter V Orders, 5.11 Performance Deadlines, 5.11.6 Intraday settlement subsection

Reason for amendment: to reflect a change in legislation in the settlement rule

- Ø Part 1 / XI. Communication and Sales Channels

Reason for amendment: improvements to the text, clarifications

- Ø Part 2 / Chapter I. Account Keeping, 1.8 Special Provisions Concerning Payment Account Switching (Bank Account Switching), 1.8.4 Circumstances Impeding the Closure of the Account subsection

Reason for amendment: MNB Resolution No H-PIF-I-B-5/2022

- Ø Part 2 / Chapter X. Bank Cards

Reason for amendment: improvements to the text, clarifications

- Ø Part 2 / Chapter XIII General Terms of Contract for Raiffeisen Electronic Channels and the myRaiffeisen Mobile App, 13.1 Definitions, 13.2 General Rules, 13.2.1 Proper Use, 13.5 Rules for Service Blockage or Suspension in the Case of Electronic Channels, Annex No. 5 to the General Business Conditions: Definition of Terms for Consumer Framework Agreements (PAD)

Reason for amendment: the addition of terms with the Raiffeisen Online Overdraft Platform, as well as improvements to the text, clarifications

The amendment, which shall enter into force on 1 July 2023, affects the following chapter and section of the General Business Conditions:

- Ø Part 1 / Chapter V Orders, 5.10 Strong Customer Authentication section, subsection 5.10.8 Reason for amendment: changes to the Bank's process

The amended General Business Conditions are available as of today on the Bank's website (www.raiffeisen.hu), and in the Bank's branches. In the published General Business Conditions, the amendments that will enter into force on 31 March 2023 are highlighted in yellow, while the amendments that will enter into force on 1 July 2023 are highlighted in green.

Please be informed that, pursuant to Act LXXXV of 2009 on the Pursuit of the Business of Payment Services, the amendment to the General Business Conditions effective from 1 July 2023 shall be deemed accepted by you unless you notify our Bank in writing by 30 June 2023 that you do not accept the amendment. The refusal to accept the amendment shall be deemed an immediate termination of the contract affected by the amendment. Until the entry into force of the amendment, you have the right to terminate your contract affected by the amendment with immediate effect, free of any fees, charges or other payment obligations.

31 March 2023

Raiffeisen Bank Zrt.