

## PUBLIC ANNOUNCEMENT

### Amendment of the General Business Conditions

Raiffeisen Bank Zrt. informs its esteemed Clients that its General Business Conditions will be amended with effect from 28 April 2023, without any unfavourable effect for Clients.

The amendment, which shall enter into force on 28 April 2023, affects the following chapters and sections of the General Business Conditions:

- Ø Part I / Chapter V. Orders, 5.11 Performance Deadlines, Sub-Section 5.11.2.3 – a change to ensure prompt crediting of transfers received in the currency of an EEA Member State that require conversion, and, in connection therewith, Chapter VII. Transactions in Foreign Currency and Exchange, Section 7.16 – a change which relates to the determination and publication by the Bank of the exchange rate to be used for the execution of payment transactions requiring conversion between currencies.

Reason for amendment: MNB Resolution No H-PIF-I-B-5/2022

- Ø Part 1 / Chapter VIII. Rules of Performance, Section 8.6 – a change which relates to the Bank's rights against the Client in respect of the Client's breach of their payment obligations.
- Ø Part 1 / Chapter XIX. Amendment of the Contract, Section 19.25, by adding a new term and definition (ESTR).
- Ø Annex No. 2 - Outsourcing list

The amended General Business Conditions are available as of today on the Bank's website ([www.raiffeisen.hu](http://www.raiffeisen.hu)), and in the Bank's branches. In the published General Business Conditions, 31 March 2023 the amendments that will enter into force on 28 April, 2023 are highlighted in yellow, while the previously announced amendments that will enter into force on 1 July 2023 are highlighted in green.

Please be informed that, pursuant to Act LXXXV of 2009 on the Pursuit of the Business of Payment Services, the amendment to the General Business Conditions effective from 1 July 2023 shall be deemed accepted by you unless you notify our Bank in writing by 30 June 2023 that you do not accept the amendment. The refusal to accept the amendment shall be deemed an immediate termination of the contract affected by the amendment. Until the entry into force of the amendment, you have the right to terminate your contract affected by the amendment with immediate effect, free of any fees, charges or other payment obligations.

28 April 2023

Raiffeisen Bank Zrt.