

Dear Customer!

29. January, 2014

Recently we have sent you information on **EMIR regulations** that are applicable to derivative products. (Information on EMIR is also available on our website: <https://www.raiffeisen.hu/en/web/english/corporates/emir-obligations-for-derivatives>).

The regulation set different requirements for Financial Counterparties (FC) and for Non-Financial Counterparties (NFC). Hereby, we would like to inform you, as a Non-Financial Counterparty (NFC), about the most important forthcoming *operative actions* concerning EMIR.

## **I. Trade Repository reporting**

### **Deadline: 12. February 2014**

According to EMIR regulations – in order to increase market transparency - all parties have to report their deals in a predefined format to a centrally nominated Trade Repository (TR) on the day following the trade date. Date for first TR reporting is 12. February 2014.

TR Reporting is the responsibility of the counterparty. Most of the Financial Counterparties (FC) will perform reporting on their own. Non-Financial Counterparties (NFC), and a narrow segment of the FCs can assign the Bank free of charge to fulfill TR reporting on their behalf, presuming that the latest by 7. February the following documents are provided:

- **signed Appendix** to our Treasury Framework Agreement
- your **Legal Entity Identifier number** (LEI), a global registration number required for TR reporting, you can find more information about the application on our website.

You are also able to delegate your reporting obligation after the 7. February 2014 if you send us the above mentioned documents. However, you remain responsible for the reporting between 12. February 2014 and the date the Bank has formally accepted the delegation of reporting.

For Non-Financial Counterparties (NFC) the UTI (**Unique Trade Identifier**) - that is necessary for TR reporting - is always **generated by the Bank**. (For your information: UTI is generated by using the prefix 1U1K6M7JOL and adding the trade ID presented on your trade confirmation documentation.

Raiffeisen Bank Hungary's LEI number is: 5493001U1K6M7JOL5W45

## **II. Portfolio reconciliation**

### **Deadline: 13. March 2014**

In case you have open deals falling under the effect of EMIR regulation, or you have signed a Treasury Framework Agreement with us and have trade limits, we need to agree in writing on the methods and channels of EMIR reconciliation and also on the dispute resolution process.

- Please **make sure you have signed the agreement**, which is also an appendix to our Treasury Framework Agreement

Next reconciliation is due on 13th. March 2014, when you will receive data concerning your open deals on the channels that you have provided in the Treasury framework agreement, which is also used at the sending out of this letter.

- In order to ensure a successful and efficient communication, please **make sure the channel information is correct**, and if possible, please switch to an electronic communication channel. In order to increase the data protection level, in case of electronic channels do not forget to provide a password to us (supplement of the Treasury Framework Agreement).

Our colleagues will soon contact you concerning the data-exchange and the signing of the necessary documentation.

Should you have any further question, please contact your relationship manager.

Best regards,

**Raiffeisen Bank**